

209th Board Meeting held on August 03, 2024

To take note of the compliance under Regulation 13 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024 - Status of Grievances received from the Shareholders during the quarter:

AGENDA

Background:

The details of the Investors Grievances for the quarter ended June 30, 2024, was filed with the National Stock Exchange of India Ltd pursuant to Regulations 13 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on the data provided by M/s. Link Intime India Private Limited, Mumbai. The said report is also attached herewith as Annexure-1.

The Board is requested to take note of the same.

MINUTES

The Board was informed that the details of the Investors' Grievances for the quarter ended on June 30, 2024, were filed with the National Stock Exchange of India pursuant to Regulations 13 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based upon the data provided by Link Intime India Private Limited, Mumbai.

The Board took note of the same.

To consider and approve for additional investment in India International Bullion Holding IFSC Limited:

AGENDA:

CDSL is in receipt of Rights issue offer letter dated July 11, 2024, from India International Bullion Holding IFSC Limited (IIBHL) wherein CDSL is entitled to subscribe 20,00,00,000 (Twenty Crore) Equity Shares at a face value of Re. 1/- (Rupee One Only) each at a price of Re. 1/- (Rupee One Only) each equity shares out of Total Issue Size of 100,00,00,000 (One Hundred Crore) of the Company amounting to Rs. 20 Crore (Rupees Twenty Crore Only) on Right Basis. CDSL may accept/reject/renounce/partially accept the offer. The said offer ends on August 13, 2024. The offer letter is enclosed as ***Annexure-1*** for your reference.

The Board may note that after the proposed investment of Rs. 20 Crore (Rupees Twenty Crore), the total investment in IIBHL would be Rs. 50 Crore (Rupees Fifty Crore Only).

MINUTES:

The Board was informed that CDSL had received Rights issue offer letter dated July 11, 2024, from India International Bullion Holding IFSC Limited (IIBHL) wherein CDSL was entitled to subscribe 20,00,00,000 (Twenty Crore) Equity Shares at a face value of Re. 1/- (Rupee One Only) each at a price of Re. 1/- (Rupee One Only) each equity shares out of Total Issue Size of 100,00,00,000 (One Hundred Crore) of the Company amounting to Rs. 20 Crore (Rupees Twenty Crore Only) on Right Basis. CDSL could accept/reject/renounce/partially accept the offer. The said offer ends on August 13, 2024. The offer letter was circulated to the Board along with the agenda for their perusal.

Additionally, the Board was informed that after the proposed investment of Rs. 20 Crore (Rupees Twenty Crore), the total investment in IIBHL would be Rs. 50 Crore (Rupees Fifty Crore Only).

The Board, after due deliberation, approved the additional investment of Rs. 20 Crore (Rupees Twenty Crore) in India International Bullion Holding IFSC Limited by subscribing to 20,00,00,000 Equity Shares at a face value of Re. 1/- (Rupee One Only) each at a price of Re. 1/- (Rupee One Only) each equity shares on Right Basis as related party transaction, subject to approval of SEBI and passed the following resolution unanimously:

“RESOLVED THAT pursuant to Section 179(3) and Section 186 of the Companies Act, 2013 (hereinafter referred as the Act) and other applicable provisions, if any of the Companies Act, 2013 and rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force), any other laws as may be applicable to the Company and basis the recommendation of Investment Committee and subject to the approval of SEBI, the consent of Board be and is hereby accorded for investment of

Rs. 20,00,00,000/- (Rupees Twenty Crores Only) in India International Bullion Holding IFSC Limited by subscribing 20,00,00,000 Equity Shares at a face value of Re. 1/- (Rupee One Only) each at a price of Re. 1/- (Rupee One Only) each equity shares on Right Basis and as per the note placed before the Board.

RESOLVED FURTHER THAT Shri Nehal Vora, Managing Director & CEO, Smt. Nayana Ovalekar, Chief Regulatory Officer, Shri Girish Amesara, Chief Financial Officer and Head HR, Shri Rajesh Saraf, Chief Data and Operations Officer and Shri Nilay Shah, Company Secretary & Head Legal be and are hereby severally authorized to sign the share application form and do all such acts, deeds and things as they deem fit and expedient to give effect to this resolution.”